

Publication – Business News Today

BUSINESS NEWS TODAY

Cigniti Technologies Reports the Financial Results for Q4FY23 and the Fiscal Year FY22-23

Consolidated Revenue USD 52.1 Mn and Net Profit USD 6.0 Mn for Q4FY23. The Board has Recommended a 55% dividend on the face value of its shares.

DALLAS , TX, USA , May 5, 2023/[EINPresswire.com/](https://www.einpresswire.com/) -- Consolidated Financial Performance for FY23 v/s FY22 (Corresponding Year)

- Revenue of USD 206.2 Mn v/s USD 168.4 Mn [22.5%]
- Reported EBITDA of USD 29.9 Mn v/s USD 17.9 Mn [67.1%]
- PAT of USD 20.9 Mn v/s USD 12.3 Mn [69.6%]

Consolidated Financial Performance for Q4FY23 v/s Q4FY22 (Corresponding Year)

- Revenue of USD 52.1 Mn v/s USD 46.3 Mn [12.5%]
- Reported EBITDA of USD 8.5 Mn v/s USD 4.6 Mn [86.8%]
- PAT of USD 6 Mn v/s USD 3 Mn [99.4%]

Consolidated Financial Performance for Q4FY23 v/s Q3FY23 (Corresponding Quarter)

- Revenue of USD 52.1 Mn v/s USD 52.6 Mn
- EBITDA reported of USD 8.5 Mn v/s USD 8 Mn
- PAT of USD 6 Mn v/s USD 5.7 Mn

Hyderabad, May 05th, 2023: Cigniti Technologies Limited, the world's leading AI & IP-led Digital Assurance and Digital Engineering services company, announced the consolidated financial results for the quarter, and the fiscal year ended March 31st, 2023.

The company's reported Net Profit for Q4FY23 stood at USD 6 Mn as against Net Profit of USD 5.7 Mn in Q3FY23.

The Company's Consolidated Revenue from operations for the quarter under consideration stood at USD 52.1 Mn as against USD 52.6 Mn in Q3FY23.

EBITDA margin for the March quarter was at 16.3% and EBITDA stood at 8.5 Mn, up by 86.8% compared to Q4FY22.

For the last fiscal year FY22-23, Cigniti Technologies reported total revenue of USD 206.2 Mn, a 22.5% increase over the previous fiscal year. Net profit for the year was USD 20.9 Mn, representing a 69.6% increase over the previous year.

Commenting on the results, Mr. C.V. Subramanyam, Chairman & MD, said, "I take immense pride in Cigniti becoming a global leader in the digital assurance and digital engineering services segment. Our endeavor to help clients win the digital landscape through a quality-first approach to digital engineering has put us in an enviable position. I am confident we will march ahead and reach newer heights in the years to come. I am happy that we

Publication – AP News

AP AP NEWS

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Publication – Times of India

THE TIMES OF INDIA

Cigniti consolidated Q4 net profit jumps 118%

HYDERABAD: AI & IP-led digital assurance and engineering services player Cigniti Technologies Limited on Tuesday said it has posted a nearly 118% jump in consolidated net profit for the quarter ended March 31, 2023, at Rs 49 crore as compared to Rs 23 crore in the corresponding quarter of FY22. This was on a nearly 24% rise in consolidated revenue for Q4FY23 at Rs 425 crore as against Rs 344 crore in Q4FY22.

For financial year 2022-23, it clocked a nearly 84% rise in consolidated profit after tax of Rs 168 crore as compared to Rs 92 crore in FY22. This was on a 33% increase in FY23 revenue at Rs 1648 crore from Rs 1242 crore in FY22.

The Hyderabad-based company also said that its board of directors has recommended a dividend of Rs 3 per share and an additional special dividend of Rs 2.5 per share on the completion of 25 years.

Cigniti chairman & managing director C V Subramanyam said the company's revenues had grown by over 32% in comparison to the previous year and margins had also expanded substantially. "Our endeavor to help clients with the digital landscape through a quality-first approach to digital transformation has put us in an enviable position in the global market."

The company said its revenues from top five clients accounted for nearly 23% of total revenues during Q4FY23 with sectors such as BFSI (banking, financial services & insurance), retail & e-commerce and travel & transport accounting for a chunk of revenues.

Also while [North America](#) and Canada accounted for 82.5% of revenues, UK & Europe contributed 8.5% and the rest of the world accounted for 8.9% of revenue, it said.

Publication – UNI India

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United News of India
India's Multi Lingual News Agency

Cigniti Tech' consolidated Q4 net profit up 117 .9 pc to Rs 49.24 cr

Hyderabad, May 2 (UNI) Cigniti Technologies Limited, the world's leading AI & IP-led Digital Assurance and Digital Engineering services company on Tuesday reported a 117.9 per cent rise in consolidated net profit to Rs 49.24 crores for the quarter ended March 31, 2023 against Rs 22.50 crore in the corresponding quarter in the previous year.

The company's consolidated revenue for the quarter also rose to Rs 424.27 crores, against Rs 344.08 crore in the corresponding quarter in the previous year, registering a 23.5 per cent increase, Hyderabad-based Company said in a release here.

For the full year for 2022-23, Cigniti Technologies reported an 83.5 per cent increase in the consolidated net profit to Rs 168.32 crores and a 32.7 rise in consolidated revenue to Rs. 1647.58 crore, against the previous fiscal year.

Commenting on the results, Mr. C V Subramanyam, Chairman & Managing Director, said, " We have grown by 32 percent in Revenue in comparison to the previous year and expanded in margins substantially. Consequently, the board has recommended a final dividend of Rs. 3 per share and a special dividend of Rs. 2.50 per share marking the milestone completion of 25 years by the company".

Our endeavor to help clients with the digital landscape through a quality-first approach to digital transformation has put us in an enviable position in the Global Market. I am confident we will march ahead and reach newer heights in the years to come, he added.

UNI KNR RKM

Tags: #Cigniti Tech' consolidated Q4 net profit up 117 .9 pc to Rs 49.24 cr

Publication – Hindu business line

THE HINDU
businessline

Quarterly result. Cigniti Tech Q4 PAT up at ₹49 crore

Cigniti Technologies, a digital assurance and digital engineering services company, has posted a net profit of ₹49.24 crore in the fourth quarter, showing a growth of 118 per cent.

During the quarter, the company registered a revenue of ₹425 crore, up by 23.5 per cent.

Also read: [Freshworks reports reduced net loss in Q1](#)

“We have grown by 32 per cent in revenue in comparison to the previous year and expanded in margins substantially. The board has recommended a final dividend of ₹3 per share and a special dividend of ₹2.50 per share, marking the milestone of completing 25 years,” C V Subramanyam, Chairman and Managing Director, said.

Publication – Texas Newswire

Texas Newswire

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EBITDA margin for the March quarter was at 16.3% and EBITDA stood at 8.5 Mn, up by 86.8% compared to Q4'FY22.

For the last fiscal year FY22-23, Cigniti Technologies reported total revenue of USD 206.2 Mn, a 22.5%

Publication – Equity Bulls

EQUITY BULLS

Cigniti Technologies Ltd Q4 FY23 consolidated net profit higher at Rs. 49.24 crores

Cigniti Technologies Limited has reported Consolidated financial results for the period ended March 31, 2023.

Financial Results (Q4 FY2023) - QoQ Comparison

The company has reported total income of Rs. 428.6394 crores during the period ended March 31, 2023 as compared to Rs. 435.7504 crores during the period ended December 31, 2022.

The company has posted net profit / (loss) of Rs. 49.2440 crores for the period ended March 31, 2023 as against net profit / (loss) of Rs. 46.5488 crores for the period ended December 31, 2022.

The company has reported EPS of Rs. 18.01 for the period ended March 31, 2023 as compared to Rs. 17.05 for the period ended December 31, 2022.

Financials	Q4 FY2023	Q3 FY2023	% Change
Total Income	₹428.6394 crs	₹435.7504 crs	↓ -1.63%
Net Profit	₹49.2440 crs	₹46.5488 crs	↑ 5.79%
EPS	₹18.01	₹17.05	↑ 5.63%

Financial Results (Q4 FY2023) - YoY Comparison

The company has reported total income of Rs. 428.6394 crores during the period ended March 31, 2023 as compared to Rs. 349.3679 crores during the period ended March 31, 2022.

The company has posted net profit / (loss) of Rs. 49.2440 crores for the period ended March 31, 2023 as against net profit / (loss) of Rs. 22.6035 crores for the period ended March 31, 2022.

The company has reported EPS of Rs. 18.01 for the period ended March 31, 2023 as compared to Rs. 8.05 for the period ended March 31, 2022.

Financials	Q4 FY2023	Q4 FY2022	% Change
Total Income	₹428.6394 crs	₹349.3679 crs	↑ 22.69%
Net Profit	₹49.2440 crs	₹22.6035 crs	↑ 117.86%
EPS	₹18.01	₹8.05	↑ 123.73%

Financial Results (Year Ended FY2023) - YoY Comparison

The company has reported total income of Rs. 1662.2384 crores during the Financial Year ended March 31, 2023 as compared to Rs. 1255.2401 crores during the Financial Year ended March 31, 2022.

The company has posted net profit / (loss) of Rs. 168.3206 crores for the Financial Year ended March 31, 2023 as against net profit / (loss) of Rs. 91.7441 crores for the Financial Year ended March 31, 2022.

The company has reported EPS of Rs. 61.21 for the Financial Year ended March 31, 2023 as compared to Rs. 32.68 for the Financial Year ended March 31, 2022.

Publication – CNBC TV18



CNBC-TV18 ✓
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[#4QWithCNBCTV18](#) | Cigniti Technologies reports Q4 earnings.

- Net profit up 5.8% at Rs 49.2 cr Vs Rs 46.5 cr (QoQ)
- Revenue down 0.7% at Rs 425 cr Vs Rs 428 cr (QoQ)
- EBIT up 7.9% at Rs 61.4 cr Vs Rs 56.9 cr (QoQ)
- Margin at 14.4% Vs 13.3% (QoQ)

Publication – The Free Press Journal

Cigniti Technologies Q4 consol PAT up 5.8% QoQ

Digital engineering and software solutions company Cigniti Technologies Ltd on Tuesday reported a consolidated net profit of Rs 492.4 mn for March quarter, up 5.8% sequentially. The company's revenue for the quarter was down by 0.71% sequentially at Rs 4.25 bn.

Publication – CNBC Awaz



Dividend Stock: एक साल में पैसा डबल, दिए 2-2 डिविडेंड, अब खाते में आएंगे इतने रुपये

अगर आपके पास Cigniti Technologies का शेयर है तो ये खबर आपके लिए बेहद खास है. क्योंकि कंपनी ने तिमाही नतीजों के साथ-साथ निवेशकों को खुश करने के लिए डिविडेंड का एलान किया है. पहले आपको नतीजों की जानकारी देते हैं. कारोबारी साल 2021-22 की जनवरी-मार्च तिमाही के मुकाबले साल 2022-23 की जनवरी-मार्च तिमाही में कंपनी का मुनाफा 46.5 करोड़ रुपये से बढ़कर 49.2 करोड़ रुपये हो गया है.

Cigniti Technologies ने किया दो दो डिविडेंड का एलान:

कंपनी के बोर्ड ने 3 रुपये प्रति शेयर का अंतिम और 2.50 रुपये प्रति शेयर का स्पेशल डिविडेंड दिया है. इससे पहले जून 2022 में कंपनी ने 2.5 रुपये प्रति शेयर का डिविडेंड दिया था. 27 मई 2021 को कंपनी ने 2.5 रुपये प्रति शेयर का डिविडेंड दिया.

Cigniti Technologies के तिमाही नतीजे : कंपनी की आमदनी में गिरावट आई है. ये 428 करोड़ रुपये से गिरकर 425 करोड़ रुपये पर आ गई है. EBIT 56.9 करोड़ रुपये से बढ़कर 61.4 करोड़ रुपये हो गया है. EBIT मार्जिन 13.3% से बढ़कर 14.4% पर पहुंच गए है.

Publication – Eenadu

సిగ్నిటీ టెక్నాలజీస్ లాభం రూ.49 కోట్లు

ఈనాడు, హైదరాబాద్: సిగ్నిటీ టెక్నాలజీస్ మార్కెట్ ట్రెమాసికంలో, ఏకీకృత బాతాల ప్రకారం రూ.424.87 కోట్ల మొత్తం ఆదాయంపై రూ.49.24 కోట్ల నికర లాభాన్ని నమోదు చేసింది. 2021-22 ఐదే కాలంలో మొత్తం ఆదాయం రూ.344.08 కోట్లు, నికర లాభం రూ.22.60 కోట్లుగా ఉన్నాయి. వీటితో పోలిస్తే ఆదాయం 23.5%, లాభం 117.9% పెరిగింది. 2022-23 మొత్తంమీద ఆదాయం రూ.1,647.58 కోట్లు, నికర లాభం రూ.168.32 కోట్లుగా ఉందని సంస్థ వెల్లడించింది. వార్షికాదాయంలో 32% వృద్ధి సాధించినట్లు సిగ్నిటీ చైర్మన్, మేనేజింగ్ డైరెక్టర్ నీవీ సుబ్రమణ్యం తెలిపారు. ఒక్కో వేరుపై రూ.3 తుది డివిడెండ్ ప్రకటించారు. సంస్థ 25 సంవత్సరాలను పూర్తి చేసుకున్న సందర్భంగా రూ.2.50 ప్రత్యేక డివిడెండ్ను అందిస్తున్నట్లు తెలిపారు.



Publication – Andhra Jyothi

సిగ్నిటీ లాభం రూ.49 కోట్లు

● వాటాదారులకు 55% డివిడెండ్

హైదరాబాద్ (ఆంధ్రజ్యోతి బిజినెస్): మార్చితో ముగిసిన 2022-23 ఆర్థిక సంవత్సరానికి సిగ్నిటీ టెక్నాలజీస్ 30 శాతం డివిడెండ్ను ప్రకటించింది. దీంతోపాటు 25 సంవత్సరాల పూర్తి చేసుకున్న సందర్భంగా ప్రత్యేక డివిడెండ్ను కూడా బోర్డు సిఫారసు చేసింది. రూ.10 ముఖ విలువ కలిగిన ఒక్కో షేర్పై రూ.3 డివిడెండ్ను, రూ.2.5 ప్రత్యేక డివిడెండ్ను కంపెనీ చెల్లించనుంది. మొత్తం 55 శాతం డివిడెండ్ చెల్లించనట్లువుతుంది. మార్చితో ముగిసిన మూడు నెలలకు సిగ్నిటీ రూ.49.24 కోట్ల నికర లాభాన్ని ఆర్జించింది. ఏడాది క్రితం ఇదే కాలం లాభం రూ.22.6 కోట్లతో పోలిస్తే 117 శాతం పెరిగింది. మొత్తం ఆదాయం రూ.349 కోట్ల నుండి రూ.429 కోట్లకు చేరింది. 2022-23 ఏడాదికి రూ.1,662 కోట్ల ఆదాయం పై రూ.168 కోట్ల నికర లాభాన్ని ఆర్జించింది.