

## Publication – The Times of India

### THE TIMES OF INDIA

#### **Cigniti Technologies posts 87% jump in consolidated Q2 net profits**

HYDERABAD: Hyderabad-based digital assurance and digital engineering services provider Cigniti Technologies Ltd has posted an 87% jump in consolidated profit after tax for the second quarter ended September 30, 2022, to Rs 41.5 crore as against Rs 22 crore in the second quarter of 2021-22.

This was on a 35% rise in consolidated revenues at Rs 417 crore in Q2FY23 as compared to Rs 308 crore in Q2FY22.

The AI and IP led digital assurance player said that in terms of geography, North America (US & [Canada](#)) accounted for 85% of revenues, followed by Europe at 8% and the rest of the world at 7%.

In terms of sectors, BFSI (banking, financial services and insurance), retail & ecommerce and travel & transport sectors contributed the most to revenues during the quarter.

Commenting on the performance, Cigniti Technologies chairman & managing director CV Subramanyam said: "In the second quarter, Cigniti ably demonstrated sustained growth across verticals, which is highlighted by the strong net profit growth. I am confident that we will continue this growth momentum for the next few quarters."

## Publication – APN News

### APN NEWS

Tuesday, October, 2022 | Today's Market | Current Time: 04:18:14

## Cigniti Technologies Q2FY23 Revenue

*Consolidated Revenue Rs. 416.65 crores and Net Profit Rs. 41.53 Cr*

*Standalone Revenue Rs. 172.64 crores and Net Profit Rs. 26.09 Cr*

#### **Consolidated Financial Performance for Q2FY23 v/s Q2FY22 (Corresponding Year)**

Revenue of Rs. 416.65 crore v/s. Rs. 307.90 crore [35%]

Reported EBITDA of Rs. 60.76 crore v/s. Rs. 31.92 crore [90%]

PAT of Rs. 41.53 crore v/s. Rs. 22.17 crore [87%]

#### **Consolidated Financial Performance for Q2FY23 v/s Q1FY23 (Corresponding Quarter)**

Revenue of Rs. 416.65 crore v/s. Rs. 377.97 crore [10%]

EBITDA reported of Rs. 60.76 crore v/s. Rs. 44.55 crore [36%]

PAT of Rs. 41.53 crore v/s. Rs. 31.00 crore [34%]

#### **Consolidated Financial Performance for H1FY23 v/s H1FY22 (Corresponding Year)**

Revenue of Rs. 794.63 crore v/s. Rs. 572.26 crore [39%]

EBITDA of Rs. 105.31 crore v/s. Rs. 56.23 crore [87%]

PAT of Rs. 72.53 crore v/s. Rs. 42.59 crore [70%]

**Hyderabad** : Cigniti Technologies Limited, world's leading AI & IP-led Digital Assurance and Digital Engineering services company, announced the consolidated financial results for the quarter ended September 30, 2022.

The company's reported Net Profit for Q2FY23 stood at Rs 41.53 crore as against Net Profit of Rs 31.00 crore in Q1FY23.

The Company's Consolidated Revenue from operations for the quarter under consideration increased by 10% to Rs. 416.65 crore as against Rs. 377.97 crore in Q1FY23.

EBITDA reported for the quarter ended September 30, 2022, stood at Rs. 60.76 crore up by 36% compared to Q1FY23.

#### **Management Commentary**

Commenting on the results, Mr. C V Subramanyam, Chairman & MD, said, "In the second quarter, Cigniti Technologies ably demonstrated its sustained growth across the verticals, highlighted by our strong Net Profit growth of 10.2%. I am confident that we will continue this growth momentum for the next few quarters.

I am happy to update that the unveiling of our company's new brand identity has revitalized our efforts to surpass all past expectations. This quarter also witnessed Cigniti Technologies being honored with the 'Outstanding Contributor to the Indo-US Corridor' award. This is an outcome of the spirited efforts demonstrated by all the Cignitians, propelling us to the forefront of digital transformation in a leading tech-driven market such as the USA."

Highlights for the quarter ended September 30, 2022

Revenue from the top 5 clients contributed approximately 23.16% of the Revenue

BFSI, Retail & e-commerce and Travel & Transport sectors contributed the most to the revenue for Q2FY23

Revenue split geographically: North America & Canada – 85%, UK & Europe – 8%, Rest of the World 7%.

## Publication – Business Standard

**Business Standard**

## Cigniti Technologies consolidated net profit rises 87.33% in the September 2022 quarter

Sales rise 35.32% to Rs 416.65 crore

Net profit of Cigniti Technologies rose 87.33% to Rs 41.53 crore in the quarter ended September 2022 as against Rs 22.17 crore during the previous quarter ended September 2021. Sales rose 35.32% to Rs 416.65 crore in the quarter ended September 2022 as against Rs 307.90 crore during the previous quarter ended September 2021.

**Particulars** Quarter Ended Sep. 2022 Sep. 2021 %

**Var.Sales** 416.65 307.90 **35** **OPM %** 14.58 10.37 -

**PBDT** 61.87 33.43 **85** **PBT** 54.98 29.78 **85** **NP** 41.53 22.17 **87**

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## Publication – The Times Bureau

### THE TIMES BUREAU

**Cigniti Technologies Ltd reported an 87% increase in its consolidated profit after tax for the second quarter ended September 30, 2022 . North America (US & Canada), followed by Europe at 8%, and the rest of the world at 7%, according to the AI and IP led digital assurance market .**

Cigniti Technologies Ltd, a Hyderabad-based digital assurance and digital engineering services provider, has reported an 87% increase in its consolidated profit after tax for the second quarter ended September 30, 2022, versus Rs 22 crore for the second quarter of 2021-22. This came after a 35% rise in consolidated earnings to Rs 417 crore in Q2FY23 as compared to Rs 308 crore in Q2FY22. In terms of geographical location, North America (US & Canada), followed by Europe at 8%, and the rest of the world at 7%, according to the AI and IP led digital assurance market. According to revenue, BFSI (banking, financial services, and insurance), retail & ecommerce, and travel & transportation sectors contributed the most to sales during the year.

For the next few quarters, I am confident that we will keep this momentum going.

## Publication – BW BusinessWorld

### **BW BUSINESSWORLD**

## **Cigniti Technologies Q2FY23 Revenue Rises 35% YoY**

*Cigniti also posted an EBITDA of Rs 60.76 crore in Q2 FY23 versus Rs 31.92 crore in Q2 FY22*

Cigniti Technologies on Thursday reported its consolidated revenue to Rs. 416.65 crores, which was up 35 per cent year-on-year (YoY).

The company reported its net profit to be Rs 41.53 crore. Its standalone revenue was Rs 172.64 crore and PAT was Rs 42.53 crore in comparison to Rs. 22.17 crore last year during the same quarter, a 87 per cent jump YoY.

Cigniti also posted an EBITDA of Rs 60.76 crore in Q2 FY23 versus Rs 31.92 crore in Q2 FY22.

Revenue from the top 5 clients contributed approximately 23.16 per cent of the revenue for the company. BFSI, Retail and e-commerce and Travel and Transport sectors contributed the most to the revenue for Q2FY23 at Cigniti.

In a statement, C V Subramanyam, Chairman & MD, said, "In the second quarter, Cigniti Technologies ably demonstrated its sustained growth across the verticals, highlighted by our strong Net Profit growth of 10.2 percent. I am confident that we will continue this growth momentum for the next few quarters."

## Publication – Equity Bulls

### EQUITY BULLS

## Cigniti Technologies Ltd Q2 FY23 consolidated net profit jumps to Rs. 41.52 crores

Cigniti Technologies Limited has reported Consolidated financial results for the period ended September 30, 2022.

#### Financial Results (Q2 FY2023) - QoQ Comparison

The company has reported total income of Rs. 418.8247 crores during the period ended September 30, 2022 as compared to Rs. 379.0839 crores during the period ended June 30, 2022.

The company has posted net profit / (loss) of Rs. 41.5279 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs. 30.9999 crores for the period ended June 30, 2022.

The company has reported EPS of Rs. 15.22 for the period ended September 30, 2022 as compared to Rs. 11.05 for the period ended June 30, 2022.

Financials	Q2 FY2023	Q1 FY2023	% Change
Total Income	₹ 418.8247 crs	₹379.0839 crs	↑10.48%
Net Profit	₹41.5279 crs	₹30.9999 crs	↑33.96%
EPS	₹15.22	₹11.05	↑37.74%

#### Financial Results (Q2 FY2023) - YoY Comparison

The company has reported total income of Rs. 418.8247 crores during the period ended September 30, 2022 as compared to Rs.310.57 crores during the period ended September 30, 2021.

The company has posted net profit / (loss) of Rs.41.5279 crores for the period ended September 30, 2022 as against net profit / (loss) of Rs.22.1664 crores for the period ended September 30, 2021.

The company has reported EPS of Rs.15.22 for the period ended September 30, 2022 as compared to Rs.7.88 for the period ended September 30, 2021.

Financials	Q2 FY2023	Q2 FY2022	% Change
Total Income	₹ 418.8247 crs	₹310.57 crs	↑34.86%
Net Profit	₹41.5279 crs	₹22.1664 crs	↑87.35%
EPS	₹15.22	₹7.88	↑93.15%

#### Financial Results (Half Year Ended FY2023) - YoY Comparison

The company has reported total income of Rs.797.9086 crores during the 6 Months period ended September 30, 2022 as compared to Rs.579.0807 crores during the 6 Months period ended September 30, 2021.

The company has posted net profit / (loss) of Rs.72.5278 crores for the 6 Months period ended September 30, 2022 as against net profit / (loss) of Rs.42.5874 crores for the 6 Months period ended September 30, 2021.

The company has reported EPS of Rs.26.21 for the 6 Months period ended September 30, 2022 as compared to Rs. 15.16 for the 6 Months period ended September 30, 2021.

Financials	Half Year Ended FY2023	Half Year Ended FY2022	% Change
Total Income	₹797.9086 crs	₹579.0807 crs	↑37.79%
Net Profit	₹72.5278 crs	₹42.5874 crs	↑70.30%
EPS	₹26.21	₹15.16	↑72.89%

Shares of Cigniti Technologies Limited was last trading in BSE at Rs. 579.00 as compared to the previous close of Rs. 551.55. The total number of shares traded during the day was 16783 in over 971 trades.

The stock hit an intraday high of Rs. 588.85 and intraday low of 552.85. The net turnover during the day was Rs. 9066679.00.

## Publication – Money Control



**moneycontrol**  
Be a PRO

### Gainers & Losers: 10 stocks that moved the most on October 20



Cigniti Technologies | CMP: Rs 584 | The scrip jumped over 5 percent after the firm posted 87.4 percent jump in its Q1 net profit at Rs 41.5 crore versus Rs 22.2 crore, YoY.

## Publication – MSN India



### Cigniti Technologies posts 87% jump in consolidated Q2 net profits

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The AI and IP led digital assurance player said that in terms of geography, North America (US & Canada) accounted for 85% of revenues, followed by Europe at 8% and the rest of the world at 7%.

In terms of sectors, BFSI (banking, financial services and insurance), retail & ecommerce and travel & transport sectors contributed the most to revenues during the quarter.

Commenting on the performance, Cigniti Technologies chairman & managing director CV Subramanyam said: "In the second quarter, Cigniti ably demonstrated sustained growth across verticals, which is highlighted by the strong net profit growth. I am confident that we will continue this growth momentum for the next few quarters."



## Publication – Mumbai News Network

### Mumbai News Network Latest News

### Cigniti Technologies Q2FY23 Results

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Standalone Revenue Rs. 172.64 crores and Net Profit Rs. 26.09 Cr

#### Consolidated Financial Performance for Q2FY23 v/s Q2FY22 (Corresponding Year)

- Revenue of Rs. 416.65 crore v/s. Rs. 307.90 crore [ 35%]
- Reported EBITDA of Rs. 60.76 crore v/s. Rs. 31.92 crore [ 90%]
- PAT of Rs. 41.53 crore v/s. Rs. 22.17 crore [87%]

#### Consolidated Financial Performance for Q2FY23 v/s Q1FY23 (Corresponding Quarter)

- Revenue of Rs. 416.65 crore v/s. Rs. 377.97 crore [ 10%]
- EBITDA reported of Rs. 60.76 crore v/s. Rs. 44.55 crore [36%]
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#### Consolidated Financial Performance for H1FY23 v/s H1FY22 (Corresponding Year)

- Revenue of Rs. 794.63 crore v/s. Rs. 572.26 crore [39%]
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EBIDTA reported for the quarter ended September 30, 2022, stood at Rs. 60.76 crore up by 36% compared to Q1FY23.

#### **Management Commentary**

Commenting on the results, **Mr. C V Subramanyam, Chairman & MD**, said, "In the second quarter, Cigniti Technologies ably demonstrated its sustained growth across the verticals, highlighted by our strong Net Profit growth of 10.2%. I am confident that we will continue this growth momentum for the next few quarters.

I am happy to update that the unveiling of our company's new brand identity has revitalized our efforts to surpass all past expectations. This quarter also witnessed Cigniti Technologies being honored with the 'Outstanding Contributor to the Indo-US Corridor' award. This is an outcome of the spirited efforts demonstrated by all the Cignitians, propelling us to the forefront of digital transformation in a leading tech-driven market such as the USA."

#### **Highlights for the quarter ended September 30, 2022**

- Revenue from the top 5 clients contributed approximately 23.16% of the Revenue
- BFSI, Retail & e-commerce and Travel & Transport sectors contributed the most to the revenue for Q2FY23
- Revenue split geographically: North America & Canada – 85%, UK & Europe – 8%, Rest of the World 7%.

#### **About Cigniti Technologies Limited:**

Cigniti Technologies Limited (NSE: CIGNITITEC; BSE: 534758) is the World's Leading AI & IP-led Digital Assurance and Digital Engineering Services Company. Headquartered in Hyderabad, India, Cigniti's 4100+ employees help Fortune 500 & Global 2000 enterprises across 24 countries accelerate their digital transformation journey across various stages of digital adoption and help them achieve market leadership by providing transformation services leveraging IP & Platform-led innovation with expertise across multiple verticals and domains.

To learn more, visit [www.cigniti.com](http://www.cigniti.com).

## Publication – United News of India



### United News of India

India's Multi Lingual News Agency

#### **Cigniti Technologies consolidated net profit raises 87 pc to Rs 41.53 cr in Q2FY23**

Hyderabad, Oct 20 (UNI) Cigniti Technologies Limited, the World's Leading AI & IP-led Digital Assurance and Digital Engineering Services Company, on Thursday reported a 87 per cent increase in the consolidated net profit to Rs 41.53 crore for the second quarter ended on September 30,2022.

The company had posted a net profit of Rs 22.17 crore in the corresponding quarter a year ago. Company's consolidated revenue increased by 35 per cent to Rs 416.65 crore during the reported quarter from Rs 307.90 crore in the corresponding quarter in the previous year, Hyderabad-based company said in a release here.

**Please log in to get detailed story.**

Tags: #Cigniti Technologies consolidated net profit raises 87 pc to Rs 41.53 cr in Q2FY23

## Publication – Sakshi Post

**SAKSHI POST**

## Cigniti Technologies Q2FY23 Revenue

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## Publication – The Times of India

### THE TIMES OF INDIA

#### **Cigniti tech Q2 net profit rises by 87%**

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This was on a 35% rise in consolidated revenues at 417 crore in Q2FY23 as compared to 308 crore in Q2FY22.

The AI and IP led digital assurance player said on Thursday that in terms of geography, North America (US & Canada) accounted for 85% of revenues, followed by Europe at 8% and the rest of the world at 7%.

In terms of sectors, BFSI (banking, financial services and insurance), retail & ecommerce and travel & transport sectors contributed the most to revenues during the quarter. TNN

## Publication – Eenadu

**ఈనాడు**  
epaper.eenadu.net

## సిగ్నిటీ టెక్నాలజీస్ లాభాల్లో 87% వృద్ధి

ఈనాడు, హైదరాబాద్: సిగ్నిటీ టెక్నాలజీస్ వెస్ట్రంబరు ప్రైమాసికానిటీ రూ. 416.65 కోట్ల ఏకీకృత ఆదాయాన్ని, రూ. 41.53 కోట్ల నికరలాభాన్ని అర్జించింది. క్రితం ఆర్థిక సంవత్సరం ఇవేకాలంలో ఆదాయం రూ. 307.90 కోట్లు, నికరలాభం రూ. 22.17 కోట్లు మాత్రమే ఉన్నాయి. దీంతో పోల్చితే ఈసారి ఆదాయం 35 శాతం, నికరలాభం 87 శాతం పెరిగాయి. అన్ని విభాగాల్లో మెరుగైన వనితీరు ప్రదర్శించినట్లు సిగ్నిటీ టెక్నాలజీస్ సీఎంఓ సీపీ సుబ్రమణ్యం పేర్కొన్నారు.

**Cigniti**  
SOFTWARE SOLUTIONS

Date : 21/10/2022 EditionName : GREATER  
HYDERABAD PageNo :

## Publication – Sakshi

### సిగ్నిటీ లాభం 87 శాతం వృద్ధి

హైదరాబాద్ బిజినెస్ బ్యూరో: డిజిటల్ ఇంజనీరింగ్ సేవల్లో ఉన్న సిగ్నిటీ టెక్నాలజీస్ సెప్టెంబర్ త్రైమాసికం కన్సాలిడేటెడ్ ఫలితాల్లో నికరలాభం అంత శ్రీతం ఏడాది ఇదే కాలంతో పోలిస్తే 87 శాతం పెరిగి రూ.41.53 కోట్లు సాధించింది. ఎబిటా 90 శాతం ఎగసి రూ.60.7 కోట్లుగా ఉంది. టర్నోవర్ 35 శాతం అధికమై రూ.416 కోట్లకు చేరుకుంది. ఎఫ్ఐల్-సెప్టెంబర్ కాలంలో రూ.795 కోట్ల టర్నోవర్పై రూ.72.5 కోట్ల నికరలాభం అందుకుంది. 'సెం



డవ త్రైమాసికంలో స్థిరమైన వృద్ధిని ప్రదర్శించాం. రాబోయే త్రైమాసికాల్లో ఈ వృద్ధి జోరును కొనసాగిస్తాం' అని సిగ్నిటీ టెక్నాలజీస్ సీఎండ్ సీ.వి.సుబ్ర మణ్యం తెలిపారు.

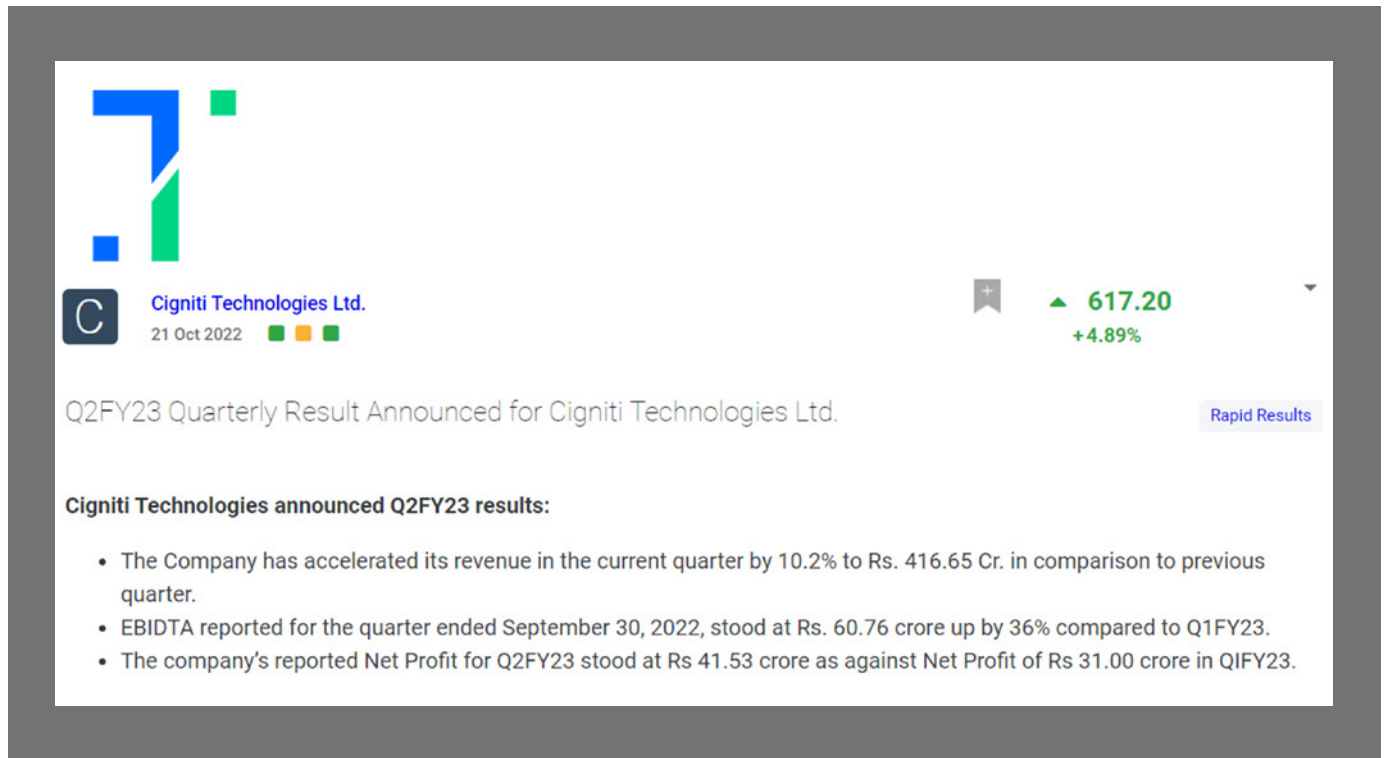
**టీఎస్ఆల్లో సిగ్నిటీ షేరు దర గురువారం 4.98 శాతం ఎగసి రూ.579 వద్ద స్థిరపడింది.**




Fri, 21 October 2022

<https://epaper.sakshi.com/c/70606933>

## Publication – Trendlyne



 **Cigniti Technologies Ltd.** 21 Oct 2022 ▲ 617.20 +4.89%

Q2FY23 Quarterly Result Announced for Cigniti Technologies Ltd. [Rapid Results](#)

**Cigniti Technologies announced Q2FY23 results:**

- The Company has accelerated its revenue in the current quarter by 10.2% to Rs. 416.65 Cr. in comparison to previous quarter.
- EBIDTA reported for the quarter ended September 30, 2022, stood at Rs. 60.76 crore up by 36% compared to Q1FY23.
- The company's reported Net Profit for Q2FY23 stood at Rs 41.53 crore as against Net Profit of Rs 31.00 crore in Q1FY23.

## Publication – Andhra Jyothy



## సిగ్నిటీ టెక్నాలజీస్ లాభంలో 87% వృద్ధి

హైదరాబాద్ (ఆంధ్రజ్యోతి బీజినెస్): సెప్టెంబరుతో ముగిసిన త్రైమాసికానికి సిగ్నిటీ టెక్నాలజీస్ నికర లాభం 87 శాతం పెరిగింది. ఏడాది శ్రేణి ఇదే కాలంలో ఏకీకృత లాభం రూ.22.17 కోట్లు ఉండగా.. సమీక్షా త్రైమాసికానికి రూ.41.58 కోట్లకు చేరిందని సంస్థ సీఎండ్ సీవీ సుబ్రామణ్యం తెలిపారు. ఆదాయం కూడా 35 శాతం వృద్ధితో రూ.307.90 కోట్ల నుంచి రూ.416.65 కోట్లకు చేరింది. ప్రస్తుత ఆర్థిక సంవత్సరం ప్రదమార్చానికి రూ.794.63 కోట్ల ఆదాయంపై రూ.72.53 కోట్ల లాభాన్ని ఆర్జించింది.

Date: 21/10/2022, Edition: Hyderabad, Page: 2

Source : <https://epaper.andhrajyothy.com>