

Media Release

Cigniti Technologies Consolidated Q2FY20 Revenue stood at Rs. 215 crores and Net Profit at Rs. 36 Cr

Consolidated Q2FY20 Revenue up by 3% to Rs. 215 Cr

Consolidated Financial Performance for Q2FY20 v/s Q2FY19 (Corresponding Year)

- Revenue of **Rs. 214.60** crore v/s. **Rs. 204.96** crore [\uparrow 5%]
- EBITDA of **Rs. 36.87** crore v/s. **Rs. 37.34** crore
- PAT of **Rs. 35.72** crore v/s. **Rs. 49.52** crore

Consolidated Financial Performance for Q2FY20 v/s Q1FY20 (Corresponding Quarter)

- Revenue of **Rs. 214.60** crore v/s. **Rs. 207.57** crore [\uparrow 3%]
- EBITDA of **Rs. 36.87** crore v/s. **Rs. 31.64** crore
- PAT of **Rs. 35.72** crore v/s. **Rs. 28.50** crore

Consolidated Financial Performance for H1FY20 v/s H1FY19 (Corresponding Year)

- Revenue of **Rs. 422.18** crore v/s. **Rs. 399.67** crore [\uparrow 6%]
- EBITDA of **Rs. 68.52** crore v/s. **Rs. 65.26** crore
- PAT of **Rs. 64.22** crore v/s. **Rs. 88.68** crore

Hyderabad November 1, 2019: Cigniti Technologies Limited, a global leader in independent quality engineering and software testing services, announced the consolidated financial results for the second quarter ended September 30, 2019.

The company's Net Profit for Q2FY20 stood at **Rs. 35.72 crore** on a consolidated basis.

The Company's Revenue from operations for the quarter under consideration stood at **Rs. 214.60 crore** as against Rs. 204.96 crore in Q2FY19 on a consolidated basis.

EBIDTA for the September quarter was at **Rs. 36.87 crore** and EBIDTA margin stood at **17%**.

Other income includes Net foreign exchange gain of Rs. 684.12 lakhs and export incentive of Rs. 1,646.23 lakhs pertaining to the period from April 2015 to September 2018 recognized in the quarter ended September 30, 2018 based on the duty scrips grant received/receivables.

Management Commentary

Commenting on the results **Mr. C V Subramanyam, Chairman & MD** said, *“Building on our last quarter, I am happy to announce that Cigniti Technologies has maintained a steady growth in second quarter, in an uncertain market scenario. This quarter is evident of our company’s DNA and commitment to implement strategies to enhance revenue organically, acquire new business enterprises and expand geographically. We continuously look avenues to add value to our customers and become problem solvers for them. We are dedicated to give the best to our share-holders and continue to maintain a healthy uptick on maintaining our revenues, profits and losses.”*

Highlights for the quarter ended September 30, 2019

- Revenue from top 5 clients contributed approximately 20.5% of the Revenue
- Travel, Transport, Health Care & BFSI sector contributed the most to the revenue for Q2FY20
- Revenue split geographically: North America & Canada – 85%, UK & Europe – 10%, Rest of the World 5%

About Cigniti Technologies Limited

Cigniti Technologies Limited (www.cigniti.com), Global Leaders in Independent Software Testing and Quality Engineering Services, is headquartered at Hyderabad, India. Cigniti’s 2100+ employees are spread across US, UK, India, Australia, and Canada. Cigniti is the world’s first Independent Software Testing Services Company to be appraised at CMMI-SVC v1.3, Maturity Level 5, and is also ISO 9001:2008 & ISO 27001:2013 certified. Cigniti’s test offerings include Quality Engineering, Advisory & Transformation, Digital Assurance, and Quality Assurance.

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