

## Media Release

### Cigniti Technologies Q3FY20 Revenue:

Consolidated Revenue Rs. 217 crores and Net Profit Rs. 28 Cr

Standalone Revenue Rs. 75 crores and Net Profit Rs. 15 Cr

#### Consolidated Financial Performance for Q3FY20 v/s Q3FY19 (Corresponding Year)

- Revenue of **Rs. 216.75** crore v/s. **Rs. 209.97** crore [ $\uparrow$  3%]
- EBITDA of **Rs. 28.62** crore v/s. **Rs. 38.70** crore
- PAT of **Rs. 28.11** crore v/s. **Rs. 28.79** crore

#### Consolidated Financial Performance for Q3FY20 v/s Q2FY20 (Corresponding Quarter)

- Revenue of **Rs. 216.75** crore v/s. **Rs. 214.60** crore [ $\uparrow$  1%]
- EBITDA of **Rs. 28.62** crore v/s. **Rs. 36.87** crore
- PAT of **Rs. 28.11** crore v/s. **Rs. 35.72** crore

#### Consolidated Financial Performance for 9MFY20 v/s 9MFY19 (Corresponding Year)

- Revenue of **Rs. 638.93** crore v/s. **Rs. 609.64** crore [ $\uparrow$  5%]
- EBITDA of **Rs. 97.14** crore v/s. **Rs. 103.61** crore
- PAT of **Rs. 92.34** crore v/s. **Rs. 117.49** crore

**Hyderabad, January 22, 2020:** Cigniti Technologies Limited, a global leader in independent quality engineering and software testing services, announced the consolidated financial results for the quarter ended December 31, 2019.

The company's Net Profit for Q3FY20 stood at **Rs. 28.12 crore** on a consolidated basis.

The Company's Revenue from operations for the quarter under consideration stood at **Rs. 216.75 crore** as against Rs. 209.97 crore in Q3FY19 on a consolidated basis.

EBIDTA for the December quarter was at **Rs. 28.62 crore** and EBIDTA margin stood at **13.2%**.

Other income includes net foreign exchange gain of Rs. 183.51 lakhs and net foreign exchange gain of Rs. 86.89 lakhs for the quarter and nine month ended December 31, 2019 respectively

### **Management Commentary**

Commenting on the results **Mr. C V Subramanyam, Chairman & MD** said, *“This quarter our EBITDA is marginally low due to addition of manpower for commencement of new projects the billing of which commenced from Mid-November and we expect this to even out in the coming quarters. Additionally, we have made investment in sales and marketing cost which shall fuel growth in the subsequent quarters.”*

### **Highlights for the quarter ended December 31, 2019**

- Revenue from top 5 clients contributed approximately 20.6% of the Revenue
- Travel, Transport, Health Care & BFSI sector contributed the most to the revenue for Q3FY20
- Revenue split geographically: North America & Canada – 84%, UK & Europe – 12%, Rest of the World 4%

### **About Cigniti Technologies Limited**

Cigniti Technologies Limited ([www.cigniti.com](http://www.cigniti.com)), Global Leaders in Independent Software Testing and Quality Engineering Services, is headquartered at Hyderabad, India. Cigniti’s 2300+ employees are spread across US, UK, India, Australia, and Canada. Cigniti is the world’s first Independent Software Testing Services Company to be appraised at CMMI-SVC v1.3, Maturity Level 5, and is also ISO 9001:2008 & ISO 27001:2013 certified. Cigniti’s test offerings include Quality Engineering, Advisory & Transformation, Digital Assurance, and Quality Assurance.

### **For further information, please contact:**

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