

Publication – Bloomberg

Bloomberg

Cigniti Technologies to Acquire Aparaa Digital (RoundSqr), an AI/ML, Data Analytics, and Blockchain Engineering Services

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Acquisition strengthens Cigniti's digital ambitions and helps offer digital engineering services to its customers across the globe

Business Wire

DALLAS -- May 4, 2022

Cigniti Technologies, world's leading digital assurance and quality engineering services company, is set to acquire Aparaa Digital, a leading AI/ML, Data engineering, Analytics, and Blockchain services company that operates under the brand name RoundSqr. This is a firm step towards bolstering Cigniti's strategic pursuit of becoming a specialized digital engineering and assurance services provider.

Founded by a group of industry leaders with extensive experience in managing medium to large digital transformation projects, Aparaa Digital (RoundSqr) is headquartered out of Hyderabad, India. Aparaa brings integrated enterprise digital transformation and consulting-driven expertise covering a gamut of AI and ML, data engineering, and Blockchain capabilities. RoundSqr's Zastr (an active learning-AI based data annotation and MLOps platform) helps solve critical model validation challenges as ML models get to production in enterprises. This helps move past the last mile AI operational challenges with MLOps.

Speaking about this acquisition, Srikanth Chakkilam, CEO at Cigniti Technologies, said, "Onboarding Aparaa Digital (RoundSqr) is in line with our strategy to expand our digital engineering capacity to provide a greater breadth and depth of services to our clients. This is a strategic and complimentary capability led acquisition for us. The digital engineering market, valued at about \$300 Billion annually, offers an explosive head room of growth for companies that have strong capabilities in Data & Analytics, AI & ML, and cloud engineering. Global 2000, platform, and digital native companies are looking to partner with service providers who can help them with these capabilities. This has become an essential requirement to accelerate digital transformation across industries."

"I am glad to announce that the Board has approved the acquisition of Aparaa Digital Private Limited (RoundSqr) and its foreign subsidiaries namely RoundSqr Inc; USA, RoundSqr Pty Ltd; Australia for an all cash deal of \$4.8mn," said Cigniti's CFO Mr. Krishnan Venkatachary. "This acquisition will lead to deeper and potentially multi-year engagements across our enterprise client base in the areas of digital engineering and assurance and will help us influence business and digital outcomes in our Fortune 500 and Global 2000 existing accounts," he further said.

"At Cigniti we are willing to bet on IP-led services models, investing in innovative platforms that have a ripple effect to accelerate modern day digital assurance and digital engineering services for our esteemed customers. This acquisition helps us fill in all our criteria, and we are confident this will be a successful strategy for the future," added Srikanth.

Kiran Kuchimanchi, CEO of Aparaa Digital (RoundSqr), said, "We are extremely thrilled to join forces with Cigniti, a global leader in the digital assurance space. Our endeavor to help transform the business models of global organizations through byte-sized digital reimagination has received a strategic thrust through this acquisition."

Kiran further added, "We will help with the digital transformation journeys of Cigniti's impressive customer base, including 80 of the Global 2000 companies. Our ability to reach new companies and help them with digital engineering services will be amplified through Cigniti's global presence across 23 countries. We will leverage Cigniti's brand and expertise to attract the best of the talent across the world in the data engineering, AI/ML, Blockchain, and high-end product development space. This strategic move is in line with our like-minded thinking of Cigniti to help customers become Digital-First. This will also enable our digital native teams to enjoy unprecedented career growth. It throws a diverse set of opportunities to maximize our potential as a company, and our vision to bring disruptive innovation."

About RoundSqr (Aparaa Digital)

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Publication – FINANCIAL TIMES

FINANCIAL TIMES

Cigniti Technologies Ltd, Cigniti Technologies Ltd

Cigniti Technologies to Acquire Aparaa Digital (RoundSqr), an AI/ML, Data Analytics, and Blockchain Engineering Services Company



YESTERDAY

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Source: Cigniti Technologies Limited

Publication – yahoo finance

yahoo!finance

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Publication – THE TIMES OF INDIA

THE TIMES OF INDIA

Cigniti to acquire RoundSqr for \$4.8 million

HYDERABAD: Digital assurance and quality engineering services player [Cigniti Technologies](#) is acquiring Hyderabad-based AI/ML, data engineering, analytics, and blockchain services company [Aparaa Digital Pvt Ltd](#), which operates under the [RoundSqr](#) brandname, in an all-cash deal pegged at \$4.8 million.

The Hyderabad-based Cigniti on Wednesday said it will also be acquiring Aparaa Digital's foreign subsidiaries — RoundSqr Inc USA and RoundSqr Pty Ltd Australia — as part of the deal that is aimed at emerging as a specialised digital engineering and assurance services provider.

RoundSqr's Zastra, an active learning AI-based data annotation and MLOps platform, helps solve critical model validation challenges as ML models get to production in enterprises and helps move past the last mile AI operational challenges with MLOps, Cigniti said.

Terming it as a strategic and complimentary capability-led acquisition, Cigniti CEO [Srikanth Chakkilam](#) said it was in line with the company's strategy to expand its digital engineering capacity to provide greater breadth and depth of services to clients.

Pointing out that the \$300 billion per annum digital engineering market offers explosive headroom of growth for companies that have strong capabilities in Data & Analytics, AI & ML, and cloud engineering, he said that Global 2000, platform, and digital native companies are looking to partner with service providers who can help them with these capabilities as this has become an essential requirement to accelerate digital transformation across industries.

"At Cigniti we are willing to bet on IP-led services models, investing in innovative platforms that have a ripple effect to accelerate modern day digital assurance and digital engineering services for our customers. This acquisition helps us fill in all our criteria, and we are confident this will be a successful strategy for the future," he added.

Publication – MORNING STAR



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Publication – BUSINESS DIARY

BUSINESS DIARY PH
MONEY MAKING IDEAS**CIGNITI TECHNOLOGIES TO ACQUIRE APARAA DIGITAL (ROUNDSQR), AN AI/ML, DATA ANALYTICS, AND BLOCKCHAIN ENGINEERING SERVICES COMPANY**

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Publication – THE ASIAN AGE

THE ASIAN AGE

Cigniti Tech to acquire AI firm Aparaa Digital

Hyderabad-based Cigniti Technologies has decided to acquire Aparaa Digital, a leading AI/ML and Blockchain services firm, to strengthen its presence in digital engineering and assurance services space. Aparaa Digital – which operates under the brand name RoundSqr – is headquartered out of Hyderabad. The digital engineering market is valued at \$300 billion and offers great growth opportunity for firms.

Publication – THE TIMES OF INDIA

Cigniti to acquire RoundSqr


Hyderabad: Digital assurance and quality engineering services player Cigniti Technologies is acquiring Hyderabad-based AI/ML, data engineering, analytics, and blockchain services company Aparaa Digital Pvt Ltd, which operates under the RoundSqr brandname, in an all-cash deal pegged at \$4.8 million (approx Rs 37 crore).

The city-based Cigniti said it will also be acquiring Aparaa Digital's foreign subsidiaries — RoundSqr Inc USA and RoundSqr Pty Ltd Australia — as part of the deal that is aimed at emerging as a specialised digital engineering and assurance services provider.

Cigniti CEO Srikanth Chakkilam said the strategic and complimentary capability-led acquisition was in line with Cigniti's strategy to expand its digital engineering capacity to provide greater breadth and depth of services to clients.

He said Global 2000, platform, and digital native companies are looking to partner with service providers. TNN

Publication – Eenadu




సెగ్నిటీ టెక్నాలజీస్ కు
రూ.22.60 కోట్ల లాభం

ఈనాడు, హైదరాబాద్: ఐటీ సేవల సంస్థ సెగ్నిటీ టెక్నాలజీస్ కన్నా లిడేటెడ్ భాతాల ప్రకారం గత ఆర్థిక సంవత్సరం నాలుగో త్రైమాసికానికి రూ.344 కోట్ల ఆదాయాన్ని, రూ.22.60 కోట్ల నికరలాభాన్ని ఆర్జించింది. అంత క్రితం ఆర్థిక సంవత్సరం ఐదేకాలంలో ఆదాయం రూ.233 కోట్లు, నికరలాభం 24.67 కోట్లు ఉన్నాయి. గత ఆర్థిక సంవత్సరం పూర్తికాలానికి ఆదాయం రూ.1241 కోట్లు, నికరలాభం రూ.91.74 కోట్లు నమోదయ్యాయి. నూతన సాంకేతిక పరిజ్ఞానాన్ని అందిస్తున్న కోవటం ద్వారా వృద్ధి బాటలో కొనసాగాలనేది తమ ఆలోచనగా కంపెనీ సీఎండ్ సీవీ సుబ్రమణ్యం వివరించారు.

సెగ్నిటీ చేతికి అవరా డిజిటల్..: డిజిటల్ అస్యూరెన్స్ సేవల విభాగంలో విస్తరించాలనే ఉద్దేశంతో సెగ్నిటీ టెక్నాలజీస్ 4.8 మిలియన్ డాలర్లకు (దాదాపు రూ.38 కోట్లు) అవరా డిజిటల్ ప్రైవేట్ లిమిటెడ్ అనే సంస్థను కొనుగోలు చేసింది. ఈ సంస్థకు కృత్రిమ మేద/ మెషీన్ లెర్నింగ్, డేటా అనలిటిక్స్, బ్లౌక్చైన్ ఇంజనీరింగ్ విభాగాల్లో విశేషమైన అనుభవం ఉన్నట్లు సెగ్నిటీ టెక్నాలజీస్ వివరించింది.

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సిగ్నిటీ చేతికి డేటా ఎనలిటిక్స్ కంపెనీ

హైదరాబాద్ (ఆంధ్రజ్యోతి బిజినెస్): హైదరాబాద్ కు చెందిన ఏఐ/ఎంఎల్, డేటా ఇంజనీరింగ్, అనలిటిక్స్ బ్లాక్ చెయిన్ సేవల కంపెనీ అపరా డిజిటల్ ను సిగ్నిటీ టెక్నాలజీస్ సొంతం చేసుకోనుంది. 'రౌండ్ స్క్వేర్ బ్రాండ్ తో అపరా డిజిటల్ సేవలను అందిస్తోంది. 48 లక్షల డాలర్లకు (దాదాపు రూ.36 కోట్లకు) అపరాను కొనుగోలు చేస్తున్నట్లు సిగ్నిటీ టెక్నాలజీస్ నీఈఓ శ్రీకాంత్ చక్కిలం తెలిపారు.

ఆదాయంలో 48% వృద్ధి : సిగ్నిటీ టెక్నాలజీస్ మార్పితో ముగిసిన త్రైమాసికానికి ఏకీకృత ప్రాతిపదికన రూ.344 కోట్ల ఆదాయాన్ని ప్రకటించింది. నికర లాభం మాత్రం రూ.24.67 కోట్ల నుంచి రూ.22.6 కోట్లకు తగ్గింది. షేర్లను బైబ్యాక్ చేసే ప్రతిపాదనను 18న కంపెనీ బోర్డు పరిశీలించనుంది.

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అపారా డిజిటల్ తో సిగ్నిటీ టెక్నాలజీస్ డీల్

న్యూఢిల్లీ : సాఫ్ట్వేర్ టెస్టింగ్ సర్వీసెస్ గ్లోబల్ లీడర్ సిగ్నిటీ టెక్నాలజీస్ లిమిటెడ్ బుధవారం కీలక ప్రకటన చేసింది. క్వాలిటీ ఇంజనీరింగ్ సర్వీసెస్ ప్రముఖ కంపెనీ అపారా డిజిటల్ ను కొనుగోలు చేసేందుకు సిద్ధంగా ఉన్నామని తెలిపింది. ఏఐ/ఎంఎల్, డేటా ఇంజనీరింగ్, అనలిటిక్స్ లో సేవలు అందిస్తుంది. ఇది రౌండ్ స్ట్రెయిన్ క్రౌండ్ పేరుతో పని చేస్తుంది. ప్రత్యేక డిజిటల్ ఇంజనీరింగ్ రంగంలో మరింత ముందుకు దూసుకు వెళ్లేందుకు ఈ డీల్ ఎంతో దోహదం చేయనుందని సిగ్నిటీ కంపెనీ తెలిపింది. డిజిటల్ ట్రాన్స్ ఫర్మేషన్ భారీ ప్రాజెక్టులను నిర్వహించడంలో అపారా డిజిటల్ (రౌండ్ స్ట్రెయిన్) కు విస్తృతమైన అనుభవం ఉంది. హైదారాబాద్ ప్రధాన కార్యాలయంలో సేవలు అందిస్తున్నది.



క్రిటికల్ మోడల్ వ్యాలిడేషన్ ఛాలెంజ్ లను కూడా పరిష్కరించగల సత్తా రౌండ్ స్ట్రెయిన్ కు ఉంది. సిగ్నిటీ టెక్నాలజీస్ సీఈఓ శ్రీకాంత్ చక్కిలమ్ మాట్లాడుతూ.. రౌండ్ స్ట్రెయిన్ ను కొనుగోలు చేయడంతో మరింత వృద్ధి సాధిస్తామని చెప్పుకొచ్చారు. డిజిటల్ ఇంజనీరింగ్ సామర్థ్యం మరింత వృద్ధి చెందుతుందని, తమ క్లయింట్స్ కు అపారమైన సేవలు అందించే అవకాశం దక్కుతుందని తెలిపారు. 2000 కు పైగా కంపెనీలకు సేవలు అందిస్తున్నామని, వీటి సంఖ్య మరింత పెరుగుతుందన్నారు. సిగ్నిటీతో జతకట్టడం ఎంతో సంతోషంగా ఉందని అపారా డిజిటల్ సీఈఓ కిరణ్ కుచిమంచి తెలిపారు. ప్రపంచ స్థాయిలో ఎంతో పేరొందిన కంపెనీగా సిగ్నిటీ ఉందన్నారు.

